



## SUMMER 2015 FINANCIAL AID APPLICATION

*Aid is awarded on a first come basis*

Summer financial aid is based on available funding and may consist of scholarships, grants, and loans. Some programs require full-time enrollment. **To be considered for all types of aid available, you must complete a 2014-2015 Free Application for Federal Student Aid (FAFSA) and submit this application.** Award notifications will be emailed prior to the availability of summer billing statements, April 10th.

Name \_\_\_\_\_ ID No. M  
(Last) (First) (Initial)

Local Phone No. \_\_\_\_\_ E-mail Address \_\_\_\_\_

Major \_\_\_\_\_ Expected Graduation Date \_\_\_\_\_

### CREDITS

Aid eligibility will be calculated based on the number of credits you report here. Enrollment in the summer for undergraduates is the same as the fall and spring semesters (12 or more credits is full-time, 9 – 11.5 credits is  $\frac{3}{4}$  time, 6 – 8.5 credits is  $\frac{1}{2}$  time). A change in credits during the semester will likely alter your financial aid eligibility resulting in an adjustment to the financial aid you may be awarded. Any change in aid will then impact your summer semester tuition bill.

Number of credits: \_\_\_\_\_ Will these be: Track A only ☐ Track B only ☐ Both A & B ☐ Study abroad ☐

### LOANS

If you will be **enrolled at least half-time** and wish to **accept** federal loans, please indicate which type(s):

Direct Subsidized ☐

Direct Unsubsidized ☐

If you are eligible for and have checked either of the above loans, the Financial Aid Office will maximize your remaining eligibility. Your signature below is authorization to process the loan(s).

### SCHOLARSHIPS

***\*Dependent upon available funding\****

***\*Cumulative GPA renewal criteria must be met\****

If you will be **enrolled full-time** and are a recipient of one of the following, please check the appropriate box if you wish to utilize one of your remaining semesters:

Presidential Scholars Program ☐

National Scholars Program ☐

International Ambassador ☐

Michigan Tech Transfer ☐

Michigan Alumni Legacy Award ☐

All summer aid is paid during Track A. I understand that aid may be adjusted retroactively if my overall summer credits are reduced on or before July 8th. It is my responsibility to notify Financial Aid prior to changing my credit load so that I can be advised of the effects the change may have on my aid. All financial aid is based on available federal, state and institutional funding. Completing this application does not guarantee me summer financial aid. The university scholarship committee reserves the right to award other funding in lieu of university scholarships.

#### FOR OFFICE USE ONLY

Code: A G NO FAFSA Apstat E  
Dep: D I Pell: Y N  
Loan Elig: Y N  
COA: FALSUM SPRSUM YEAR SUM  
Grade: FR SO JR SR PO GR  
Comments:

Signature \_\_\_\_\_ Date \_\_\_\_\_

**MICHIGAN TECHNOLOGICAL UNIVERSITY  
FINANCIAL AID OFFICE**

***If you do not receive a financial aid award notification, it may be due to one or more of the following:***

- \* No 2014-15 FAFSA is on file with the Michigan Tech Financial Aid Office, or
- \* You lack sufficient credit hours for the type of aid requested, or
- \* You do not qualify, based on eligibility requirements, for the type of aid requested, or
- \* The funding for the types of aid you have requested has been depleted, or
- \* Documentation is needed to complete the review of your 2014-15 FAFSA, or
- \* You are not meeting the satisfactory progress requirements.

**Undergraduate Enrollment Status**

Your summer cost of attendance and financial aid package will be awarded based on the credits you report on this application. Throughout the summer semester, students who change their enrollment status will see an adjustment to their federal grants and possibly to other aid. A change in enrollment status constitutes a shift between full time,  $\frac{3}{4}$  time,  $\frac{1}{2}$  time or  $<\frac{1}{2}$  time. To minimize the impact that packaging adjustments can have on your available financial assistance, consult with the Financial Aid Office prior to dropping summer courses.

The minimum number of credits required to retain a specific type of aid are as follow:

Scholarships and University Student Awards – 12 credits

Federal Direct Loans – 6 credits

**Financial Aid Satisfactory Progress**

Financial Aid Satisfactory Progress is reviewed after spring semester grades are processed. Although you may initially be awarded financial aid, you may become ineligible if you do not meet the satisfactory progress requirements at the end of spring semester. Information regarding this policy is available in the Financial Aid Office and at: <http://www.mtu.edu/finaid/understanding/progress/>

**Alternative Student Loans**

Alternative Student Loans may be another option for financing summer expenses. Michigan Tech does not maintain a preferred lender list. We feel that having you select a lender without our guidance requires you to better research your possibilities – resulting in more informed decision making.